Building Resource Partnerships
To Unlock The Value
Of Mirasol’s Project Bank
This presentation contains certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical fact, that address future production, reserve potential, exploration drilling, exploitation activities and events or developments that the Company expects to occur, are forward looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans” “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward looking statements, as it constitutes a prediction of what might be found to be present when and if a project is actually developed. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include market prices, exploitation and exploration successes, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. The Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

This presentation may use the term “indicated resource”. The Company advises investors that although this term is recognized and required by Canadian securities regulations (under National Instrument 43-101 “Standards of Disclosure for Mineral Projects”), the US Securities and Exchange Commission does not recognize this term. Investors are cautioned not to assume that any part of or all of the mineral deposits in these categories will ever be converted into reserves.

Stephen Nano, President and CEO for the Company and a “Qualified Person” under National Instrument 43-101, has reviewed and approved the scientific and technical information in this presentation.
Mirasol – Why Invest?

• Well funded → Approx. $22M CAD

• Conservative capital structure
  • 44.2 million shares outstanding
  • 47.8 million fully diluted (3.6 million options)

• Large “Mirasol Project Bank” → Leverage for additional JV’s
  • 10 Drill projects
  • 6 Headline projects - large mineral systems, multiple drill targets defined Big Company Targets

• Gorbea Gold Belt → New Joint Venture, Strong Strategic Partner

• Intellectual capital → project generation engine delivering new opportunities to the “project pipeline”
Mirasol Project Generator: Conserve Capital Structure

- Discovery → Increased the share price
- Discovery → Reduced the cost of capital / decreased share dilution
- Discovery → Delivered the opportunity for a liquidity event

→ Exploring since 2010 for discovery, with no shareholder dilution
Mirasol: Innovation / Discovery / Wealth Creation

- Building a pipeline of quality new projects
- Leveraging strong JV’s from existing “Project Bank”
- Developing strategic partnerships with quality metal producers
- Shareholder wealth creation through discovery

Project Bank 1
Project Bank 2
Project Bank 3

INVESTMENT PHASE
Project generation & target definition

VALUE CREATION PHASE
SHARE PRICE ACCRETION
CASH FLOW / LIQUIDITY EVENT
MRZ Incorp. listed on TSX

Project Bank Leverage Through JV for Drill Testing & Discovery

1. **Building 1st Project Bank**
   - Joaquin / Sascha JV
   - Claudia / Santa Rita JV
   - Nico JV

2. **Value Creation Phase 1**
   - Discovery Phase
     - 1st phase JV Deals
     - Building 2nd Project Bank
     - Atlas Titan Claudia Curva Rubi etc.

3. **Value Creation Phase 2**
   - 2nd phase JV Deals
   - Building 3rd Project Bank
   - Atacama – Puna Gen.

4. **Potential for New JV deals**
   - Start of Drilling
     - Titan & Atlas

- **Potential New Discovery Phase**
- **Project generation & target definition**
- **MRZ: TSX-V**

**Notes:***
- JV 1st earn in exploration spend
- JV cash payments to Mirasol
Strong JV’s lead to Increased Drilling & Discovery
2nd cycle of new JV deals commenced – upturn quantity of drilling

- Joaquin & Virginia Drill Discovery
- Start of Drilling Titan & Atlas
- Potential for New JV deals
- 2nd cycle of new JV deals commenced – upturn quantity of drilling

US $ Million

Thousands of metres drilled


Joaquin & Virginia Drill Discovery

- MRZ Incorp.
- MRZ listed on TSX

Potential for New JV deals

Start of Drilling Titan & Atlas
Dis discovery Drives Up Share Price Even in Challenging market Conditions

**Value Creation Phase 1**

- Joaquin / Sascha JV
- Claudia / Santa Rita JV
- Joaquin & Virginia Drill Discovery

**Value Creation Phase 2**

- Potential for New JV deals
- Start of Drilling Titan & Atlas

**Share Price**

- Value creation for new JV deals
- Discovery drives up share price even in challenging market conditions

**MRZ Incorp.**

- MRZ listed on TSX

**Share Price in CAD $**

- Share price potential for new JV deals
- Potential for new deals
- Start of drilling Titan & Atlas
Key Messages for Investors

• Mirasol is conserving its Capital Structure / exploring without share dilution

• Joint Ventures & drilling have driven discovery and share price appreciation for Mirasol in the past

• The “Project Bank” represents the distillation of many years of work and many millions of dollars of exploration investment

• Investors buying shares now leverage from Mirasol’s large “Project Bank”

• Mirasol is focusing on delivering new JV deals on drill ready projects in our “Project Bank”

Objective accelerate drill testing of these projects to deliver discovery & shareholder wealth creation
The Mirasol “Project Bank”

These are projects where Mirasol has invested shareholder dollars & is now focused finding JV partners to drill test with the objective of delivering near term discovery

**Headline projects:**
- **Atlas** – bulk minable gold/silver
- **Titan** – bulk minable gold/silver
- **Rubi** – porphyry copper/moly/gold
- **Claudia** – high grade gold/silver
- **La Curva** – high grade gold
- **Virginia** – high grade silver

**Additional drill ready projects:**
- **Espejo** – high grade gold/silver
- **Libanesa** – high grade silver
- **Morito** – high grade gold/silver
- **Sascha** – high grade gold/silver
- **Homenaje** – high grade gold/silver

**New Gorbea JV**

**Prioritized for new JV’s**

**Strategic locations near mines or advanced resources**
New Gorbea Gold Belt JV - Chile

- Located in prospective Miocene mineral belt
- New Gorbea JV with strong strategic partner
- JV partner is operating mines in Chile & Argentina

Gorbea JV terms:
- 9 Mirasol Projects include Atlas & Titan
- Year 1 commitment of US$2M with 3,000m of drilling
- 51% spend commitment of $10M & $2M payments over 4 years
- 65% on completion of PEA on >1Moz gold @ 0.3g/t gold cut-off in an additional 2 years
- 75% on completion of feasibility and decision to mine
- Mirasol conversion royalty option at PEA or feasibility
- Mirasol retains min. 2.5% NSR & funded to production equity in project

*See news release March 26, 2015
New Gorbea JV – Mirasol Atlas Gold / Silver Project - Chile

- 25 km² alteration system
- Multiple gold prospects identified
- New discovery, no previous drilling
- Exploration potential for large oxide gold mineralization deposit
- Large, new IP geophysical survey – completed by JV partner
- Exploration camp capacity upgraded ahead of planned drilling in September to November 2015

*See news release July 28, 2015
New Gorbea JV – Mirasol Titan Gold Project - Chile

- Large outcropping oxide gold system
- Strategic location 8 km south of Atlas project
- Targeting oxide gold deposit
- Conceptual porphyry copper-gold target at depth

Summary of Mirasol results to date

- Best trench results include;
  - 194m @ 0.41 g/t Au incl. 31m @ 1.36 g/t Au

- RC drill intersections include;
  - 18m @ 2.16 g/t Au incl. 10m @ 3.85 g/t Au

→ Geophysics & drilling anticipated for summer season 2015 / 2016
Mirasol Santa Cruz Argentina “Project Bank”

Mining Province:
- Cerro Vanguardia → AngloGold Ashanti
- Cerro Negro → Goldcorp
- Manantial Espejo → Pan American Silver
- San Jose → Hochschild Mining
- Cerro Morro → Yamana Gold

- Large Mirasol portfolio of gold & silver projects
- Headline projects – Claudia, La Curva & Virginia
- Additional drill ready projects, strategically located
- Claudia & La Curva projects targeted for JV
Claudia Gold / Silver Project – Santa Cruz Argentina

- Claudia large project with 5 standalone prospects; Curahue, Rio Seco, Cilene, Ailen & Laguna Blanca
- Strategic location adjoining world class AngloGold Ashanti Cerro Vanguardia gold silver mining district
- Curahue Trend; Step change for Claudia Project 15.5 km long, largely gravel covered
- Geophysics / geochemistry / geology

▶ Big system / Strategic location

*See news release July 27, 2015*
Claudia Project – 15 km Curahue Trend

- Large gold - silver vein system evident
- No previous drilling of Mirasol targets
- Strategically located adjacent to Cerro Vanguardia

*See news release July 27, 2015
Curva Gold-Silver Project – Santa Cruz Argentina

New District / Four Prospects – 3 Drill Ready / No Previous Drilling

- Strategic project in new gold district
- Four large gold-silver prospects identified / no previous drilling
- Potential for high-grade & bulk mineable gold mineralization
- 6 km long La Castora trend with 3 separate drill targets defined by gold-silver assays / geology & geophysics
- Drill ready targets at Chato, Arthur & Southwest prospects
Key Messages for Investors

• Large portfolio of 10 drill ready projects

• 6 Headline projects – large systems / multiple drill targets / big company projects

• The “Project Bank” represents the distillation of many years of work & many millions of dollars of exploration investment

• Mirasol is focusing on accelerating new JV’s on drill ready projects in our “Project Bank” to deliver discovery

Leveraging Mirasol Project Bank through JV’s to accelerate drill testing & potential discovery

New Gorbea Joint Venture: drill testing of the large Atlas/Titan Gold-Silver projects in Summer 2015 / 2016 (southern hemisphere)
Atacama Puna – Generative Program

- Targeting giant Gold, Silver & Copper deposits of the Mio-Pliocene & late Eocene-Oligocene age belts
- Initial focus Mio-Pliocene belt:
  - Salares Norte – Gold Fields Ltd.
  - Alturas – Barrick Gold Corp.
  - Atlas/Titan – Mirasol Resources
- New framework database & target generation – reinitiated November 2014
- “Project Generation Engine” back online

Actively acquiring property portfolios in prospective settings in Chile & Argentina

Targeting giant Gold, Silver & Copper deposits
Mirasol Resources Ltd

- Well funded → exploring without dilution

- Conservative capital structure → even in a challenging market a significant discovery will deliver value to shareholders

- Strong “Project Bank” → leverage through JV’s to accelerate drill testing & the potential for near term discovery

- New Gorbea Gold Belt JV will deliver drill testing of Atlas & Titan

- Project generation engine is back online;
  → Delivering new exploration opportunities
  → A strategic advantage