Options Granted

VANCOUVER, BC, May 9, 2006 – Mirasol Resources Ltd. (TSX-V:MRZ) (“the Company”) announces the grant of 505,000 incentive stock options under its incentive stock option plan to certain directors, officers, and consultants which are exercisable at $0.70 for a period of five years. The options, and any shares acquired upon exercise, are subject to a four month hold period.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.