Mirasol Amends Options

VANCOUVER, BC, November 13, 2015 – Mirasol Resources Ltd. (TSX-V: MRZ, Frankfurt: M8R) (the “Company”) announced a proposal to amend the exercise price and term of three (3) batches of outstanding incentive stock options. Holders of the affected options shall be offered the choice to either retain their options unchanged, or to agree to cancel 50% of their options in consideration for reduction in the exercise price and a three (3) year extension to the term.

A total of 30,000 options granted on December 16, 2010, with an exercise price of $5.55 per share and due to expire on December 16, 2015, shall be amended (if accepted by the optionees) resulting 15,000 amended options exercisable at a price of $0.88 per share and with an amended expiration date of December 16, 2018.

A total of 435,000 options granted on March 23, 2011, with an exercise price of $3.32 per share and due to expire on March 23, 2016, shall be amended (if accepted by the optionees) resulting 217,500 amended options exercisable at a price of $0.88 per share and with an amended expiration date of March 23, 2019.

A total of 455,000 options granted on August 4, 2011, with an exercise price of $5.23 per share and due to expire on August 4, 2016, shall be amended (if accepted by the optionees) resulting 227,500 amended options exercisable at a price of per share and with an amended expiration date of August 4, 2019.

Amendment of the options is subject to the acceptance of the TSX Venture Exchange, and disinterested shareholder approval with respect to amended options held by insiders of the Company.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.