

PATRICK EVANS JOINS THE MIRASOL BOARD

August 25, 2016, Vancouver, B.C. -- Mirasol Resources Ltd (TSX-V: MRZ, OTCPK: MRZLF) ("Mirasol" or the "Company") is pleased to announce that Patrick Evans has been appointed to the board of directors of the Company effective August 20, 2016.

Mr. Evans has over 20 years of experience in the mining industry and is the President and CEO of Mountain Province Diamonds Inc, which in conjunction with its Joint Venture partner De Beers Canada has recently commenced production from the large Gahcho Kue diamond mine in Canada's Northwest Territories. Mr Evans is also a director of Archon Minerals and is a director of the NWT and Nunavut Chamber of Mines.

Positions held by Mr. Evans include President and CEO of Kennady Diamonds, CEO of Norsemont Mining (acquired by Hudbay), President and CEO of Weda Bay Minerals (acquired by Eramet), President and CEO of Southern Platinum and Messina Platinum (acquired by Lonmin). Mr Evans has also held senior roles with large mining companies including Vice President of Placer Dome Inc.

Stephen Nano, the CEO and Dana Prince the Chairman of the Company, welcomed Mr. Evans recognizing his extensive industry experience, specifically related the successful development of joint venture mining operations, will make a significant contribution to the board at a key time in Mirasol's development.

About Mirasol

Mirasol is a project generation company focused on exploring for, or acquisition of, precious metals and copper prospects in the Americas. Strategic joint ventures with producers have enabled Mirasol to advance its priority projects, focused in high-potential regions in Chile with Yamana Gold Inc and CVSA a subsidiary of AngloGold Ashanti in Argentina. Mirasol employs an integrated generative and on ground exploration approach combining leading edge technologies and experienced exploration geoscientists to maximize the potential for discovery. Mirasol is in a strong financial position and has a significant portfolio of exploration projects located in Latin America.

Stephen C. Nano President, CEO, Director and QP

For further information, visit Mirasol's web page at www.mirasolresources.com or contact:

John Toporowski, Manager Investor Relations Tel: (604) 602-9989 Fax: (604) 609-9946 Email: contact@mirasolresources.com Website: www.mirasolresources.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.