

MIRASOL GRANTS OPTIONS

August 26, 2016, Vancouver, B.C. -- **Mirasol Resources Ltd (TSX-V: MRZ, OTCPK: MRZLF)** ("Mirasol" or the "Company") announced the grant of 715,876 incentive stock options under its incentive stock option plan to certain directors, officers, employees and consultants. A portion of these options (255,000 options) relate to recent appointments to the Board and the officers, which will provide greater depth to the Company's management team. The options are exercisable at \$2.85 for a period of three years from the date of grant.

About Mirasol

Mirasol is a project generation company focused on exploring for, or acquisition of, precious metals and copper prospects in the Americas. Strategic joint ventures with producers have enabled Mirasol to advance its priority projects, focused in high-potential regions in Chile and Argentina. Mirasol employs an integrated generative and on ground exploration approach combining leading edge technologies and experienced exploration geoscientists to maximize the potential for discovery. Mirasol is in a strong financial position and has a significant portfolio of exploration projects located in Latin America.

Stephen C. Nano President, CEO, Director and QP

For further information, visit Mirasol's web page at www.mirasolresources.com or contact:

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