Mirasil Reports on Nico Drilling Results

VANCOUVER, BC, March 4, 2019 — Mirasil Resources Ltd. (TSX-V: MRZ, OTCPK: MRZLF) (the “Company” or “Mirasil”) reported that it has completed the self-funded drill program on the Nico property in Santa Cruz, Argentina, as was described in the news release dated November 20, 2018. The majority of the assay results have been received and are generally low grade. The drill program included 27 holes for a total of 1,610m, including 17 reverse circulation holes (907m) and 10 diamond drill holes (703m). Assay results have been received for 22 drill holes with results pending for the remaining 5 diamond drill holes.

A further detailed news release will be issued following receipt of the balance of the assays and the results have been fully interpreted. No further drilling at Nico is contemplated at this time.

About Mirasil Resources Ltd.

Mirasil is a premier project generation company that is focused on the discovery and development of profitable precious metal and copper deposits, operating via a hybrid joint venture and self-funded drilling business model. Strategic joint ventures with precious metal producers have enabled Mirasil to maintain a tight share structure while advancing its priority projects that are focused in high-potential regions in Chile and Argentina. Mirasil employs an integrated generative and on-ground exploration approach, combining leading-edge technologies and experienced exploration geoscientists to maximize the potential for discovery. Mirasil is in a strong financial position and has a significant portfolio of exploration projects located within the Tertiary Age Mineral belts of Chile and the Jurassic age Au+Ag district of Santa Cruz Province Argentina.

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Forward Looking Statements: The information in this news release contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward-looking statements. Factors that could cause such differences include: changes in world commodity markets, equity markets, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry. Forward-looking statements in this release include statements regarding future exploration programs, operation plans, geological interpretations, mineral tenure issues and mineral recovery processes. Although we believe the expectations reflected in our forward-looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. Mirasil disclaims any obligations to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as may be required by applicable law.

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