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Mirasol Grants Options

VANCOUVER, BC, August 3, 2011 – Mirasol Resources Ltd. (TSX-V: MRZ, Frankfurt: M8R) (the “Company”) announced the grant of 800,000 incentive stock options under its incentive stock option plan to certain directors, officers, employees and consultants. The options are exercisable at \$5.23 for a period of five years from the date of grant.

Mirasol is focused on the discovery, exploration and acquisition of high-potential precious metals deposits in the Americas, utilizing leading edge technology for strategic advantage. Mirasol currently holds 100% of the rights of eight active exploration projects and twelve early-stage precious metals prospects in Santa Cruz Province, in the Patagonian region of southern Argentina, identified through the Company’s proprietary exploration. Strategic joint ventures and partnerships with producers have enabled Mirasol to pursue success in project generation. At the Joaquin Project silver-gold discovery, exploration is being funded and operated by Mirasol’s joint venture partner Coeur d’Alene Mines. In addition, Mirasol holds 100% interest in the Rubi copper-gold porphyry target, strategically located in the El Salvador copper mining district, northern Chile. Mirasol operates through subsidiary companies in Argentina and Chile and is engaged in generative exploration in high-potential regions elsewhere in the Americas. For further information, visit Mirasol’s web page at www.mirasolresources.com

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