

Attention Business Editors:
Mirasol Announces Brokered Private Placement

VANCOUVER, March 15 /CNW/ - Mirasol Resources Ltd. (TSX-V:MRZ) ("the Company") is pleased to announce that it is proceeding with a brokered private placement consisting of up to 5,000,000 units at a price of \$0.50 per unit for a total of \$2.5 million. Each unit shall consist of one common share and one-half of one share purchase warrant. One whole warrant shall be exercisable at a price of \$0.75 per share for a period of eighteen months from closing, subject to an exercise acceleration provision.

The Company has engaged Haywood Securities Inc. ("Haywood") to act as its exclusive agent for the sale of the units. The Company has agreed to pay Haywood a 7% cash commission from the proceeds of the sale of the Units and to issue agents warrants equal to 7% of the number of units sold. Each Agent's warrant will entitle Haywood to acquire an additional common share at \$0.50 per share for a period of eighteen months from closing.

The net proceeds will be used to fund the Company's exploration programs in Argentina and elsewhere, and for general working capital.

This transaction is subject to the acceptance of the TSX Venture Exchange, and all securities will be subject to a four month hold period.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.

%SEDAR: 00021558E

/For further information: Mary L. Little, President & CEO, Tel:
(604) 602-9989, Email: [contact\(at\)mirasolresources.com](mailto:contact(at)mirasolresources.com), Website:
www.mirasolresources.com/
(MRZ.)

CO: Mirasol Resources Ltd.

CNW 09:03e 15-MAR-06