

Mirasol Completes Private Placement Financing

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VANCOUVER, BC, June 8, 2018 — Mirasol Resources Ltd. (TSX-V: **MRZ**, OTCQX: **MRZLF**) (the “**Company**” or “**Mirasol**”) announced that it has completed the non-brokered private placement which was disclosed in a news release dated May 2, 2018 (the “**Offering**”). The Offering was over-subscribed and Company has issued 4,317,750 Units (“**Units**”) at a price of \$2.00 per Unit, and received gross proceeds of \$8,635,500. Each Unit consists of one common share and one-half of one non-transferable common share purchase warrant (each whole warrant, a “**Warrant**”). Each Warrant is exercisable into one additional common share of the Company for a period of 24 months from closing at an exercise price of \$3.00 per share. All securities issued in connection with the Offering are subject to a four month hold period which will expire on October 2, 2018 for 3,017,750 securities and October 8, 2018 for the remaining 1,300,000.

Stephen Nano, CEO of Mirasol stated: “We would like to thank our existing shareholders for their continued support and to welcome the new institutional and retail investors that participated in this placement”.

A substantial portion of the proceeds from the Offering is intended to be used to further explore and test certain prospective gold and silver projects in Santa Cruz Province Argentina, and the balance will be used for general working capital.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

About Mirasol Resources Ltd:

Mirasol is a premier project generation company that is focused on the discovery and development of profitable precious metal and copper deposits. Mirasol employs an integrated generative and on-ground exploration approach, combining leading-edge technologies and experienced exploration geoscientists to maximize the potential for discovery. Mirasol is in a strong financial position and has a significant portfolio of exploration projects located within the Tertiary Age Mineral belts of Chile and the Jurassic age Au+Ag district of Santa Cruz Province Argentina.

For further information, on this raising and the expanded exploration strategy, please contact:

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Forward Looking Statements: The information in this news release contains forward looking statements that are subject to a number of known and unknown risks, uncertainties and other factors that may cause actual results to differ materially from those anticipated in our forward looking statements. Factors that could cause such differences include: changes in world commodity markets, equity markets, costs and supply of materials relevant to the mining industry, change in government and changes to regulations affecting the mining industry. Forward-looking statements in this release include statements regarding future exploration programs, operation plans, geological interpretations, mineral tenure issues, mineral recovery processes and the process to complete the private placement. Although we believe the expectations reflected in our forward looking statements are reasonable, results may vary, and we cannot guarantee future results, levels of activity, performance or achievements. Mirasol disclaims any obligations to update or revise any forward looking statements whether as a result of new information, future events or otherwise, except as may be required by applicable law.

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