

FOR IMMEDIATE RELEASE

**MIRASOL RESOURCES RETAINS ASCENTA CAPITAL PARTNERS INC.  
TO PROVIDE INVESTOR RELATIONS SERVICES**

**Vancouver, British Columbia - May 12, 2006 - Mirasol Resources Ltd. (TSXV: MRZ)** is pleased to announce it has retained Ascenta Capital Partners Inc. of Vancouver, BC, to provide investor relations and financial communications services.

Ascenta will receive a monthly retainer of \$5,000 for a 12-month term subject to termination by either party with 30 days written notice. Mirasol will also issue as compensation to Ascenta an option to purchase 150,000 common shares at an exercise price of C\$0.76 per share which will be effective for a period ending 30 days after the termination of the contract. The options granted will vest in accordance with TSX Venture Exchange guidelines and Mirasol's stock option plan. This agreement is subject to regulatory approval.

**About Mirasol Resources Ltd.**

Mirasol Resources Ltd. (TSXV: MRZ) is a recently listed exploration and development company focused on discovery and acquisition of new, high-potential precious metals deposits in the Americas. Mirasol Argentina currently holds 100% of the rights of six exploration projects, totaling more than 100,000 hectares in Santa Cruz Province, in the Patagonia region of southern Argentina.

**About Ascenta Capital Partners Ltd.**

Ascenta is a leading provider of investor relations services to public companies in Canada. Ascenta's strength is its disciplined approach to the development and execution of strategic, customized investor relations programs and services.

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