



## **MIRASOL – REDEEMS RIGHTS UNDER SHAREHOLDER RIGHTS PLAN**

**October 20, 2014, Vancouver, B.C. – Mirasol Resources Ltd (TSX-V: MRZ, Frankfurt: M8R)** (“Mirasol” or the “Company”) announced that its board of directors (the “**Board**”) has resolved to redeem all of the 44,245,661 Rights issued and outstanding under the Amended and Restated Shareholder Rights Plan (the “**Plan**”).

Under the Plan, which has been in effect (as amended) since December 10, 2010, one Right has been issued and is attached to each issued and outstanding common share. The Plan provides that the Board may elect to redeem all, but not less than all, of the Rights at a redemption price of \$0.000001 per Right (\$1 for 1,000,000 Rights), and that the Company will have no obligation to make any payment to any person in the event the aggregate amount owing to such person as a result of a redemption of Rights is less than \$10.00. Computershare Trust Company of Canada is the Company’s Rights Agent under the Plan. The effective date and time of the redemption shall be the close of business on October 21, 2014.

This decision was taken by the Board following careful consideration of the relevance and utility of the Plan to the current circumstances of the Company. As a result of the redemption of the Rights, the Plan is terminated.

### About Mirasol

Mirasol is a project generation company focused on exploring for, or acquisition of, precious metals and copper prospects in the Americas. Strategic joint ventures with producers have enabled Mirasol to advance its priority projects, focused in high-potential regions in Chile and Argentina. Mirasol employs an integrated generative and on ground exploration approach combining leading edge technologies and experienced exploration geoscientists to maximize the potential for discovery. Mirasol is in a strong financial position, with \$23 million in cash and marketable securities, 44.2 million shares outstanding and a strong exploration portfolio in Latin America.

For further information, visit Mirasol’s web page at [www.mirasolresources.com](http://www.mirasolresources.com).

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